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## Atlantic Street Capital Acquires EZE Trucking

Specialty Logistics Provider Serves Infrastructure Industry

STAMFORD, Conn., April 6 /PRNewswire/ -- Atlantic Street Capital, a private equity firm with a focus on lower middle-market special situation and deep value investments, announced today the acquisition of EZE Trucking, a leading provider of specialty logistics services for the infrastructure market.

PNC Bank provided senior debt to support the transaction and Prism Mezzanine Fund provided subordinated debt.

Founded in 1972, EZE Trucking is a leading heavy haul and over dimensional transportation provider based in Los Angeles. The company has grown rapidly under the direction of its President Kirk Jensen who, since 2001, has led an effort to take EZE Trucking from a local provider to a diversified national player. EZE has attained a leading market share in California, Arizona, and Nevada and has a growing national specialty brokerage operation. Its diverse base of customers manufacture critical components for road, bridge, and water/wastewater replacement and repair projects. EZE hauls such freight as cranes and heavy equipment, oversized storage tankers, structural support beams, water transmission infrastructure components, and other large specialty material.

"We believe the acquisition of EZE Trucking represents an exciting opportunity for Atlantic Street to support a leading player in the attractive specialty transportation sector," said Peter Shabecoff, Managing Partner of Atlantic Street Capital. "As the country continues to invest in improving its deteriorating network of roads and bridges that will have a key impact on EZE's growth. We look forward to working with Kirk and his senior management team to provide the capital and resources to further grow the business."



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The company's senior management team has significant experience in the specialty transportation sector and under the leadership of Mr. Jensen EZE has acquired four businesses and expanded its geographic reach. The company's senior management team will maintain significant ownership stakes in EZE.

"We have established a number of significant competitive advantages during our years of focused operation in the specialty transportation sector that has helped make us a leading regional provider to companies serving the infrastructure industry," said Mr. Jensen. "We are very pleased to be partnering with Atlantic Street and with the expected abundance of projects, the resources and support that the Atlantic Street management brings will strengthen and expand our services to help move us towards our goal of becoming a strong national provider." EVE Partners served as financial advisor to EZE in the transaction.

Atlantic Street Capital has experience in the transportation sector with its earlier investment in Ace Expediters, a leading dedicated route logistics provider in the United States.

## About Atlantic Street Capital

Atlantic Street Capital is a special situations private equity fund investing in middle market companies that present challenges to typical investors. Based in Stamford, CT, Atlantic Street takes controlling equity positions in companies requiring significant operational improvements, including turnarounds and restructurings. Atlantic Street targets sustainable businesses with revenues between \$25 and \$120 million operating in the consumer products, services, manufacturing, distribution, and logistics sectors.

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